Enable Service Tax 8% in AutoCount v2

The Service Tax is set to rise from 6% to 8% for selected services effective on 01/03/2024.

Objective
To guide user how to enable Service Tax 8% in AutoCount v2.

Required Version
AutoCount Accounting v2.1 (REV 33 and above)

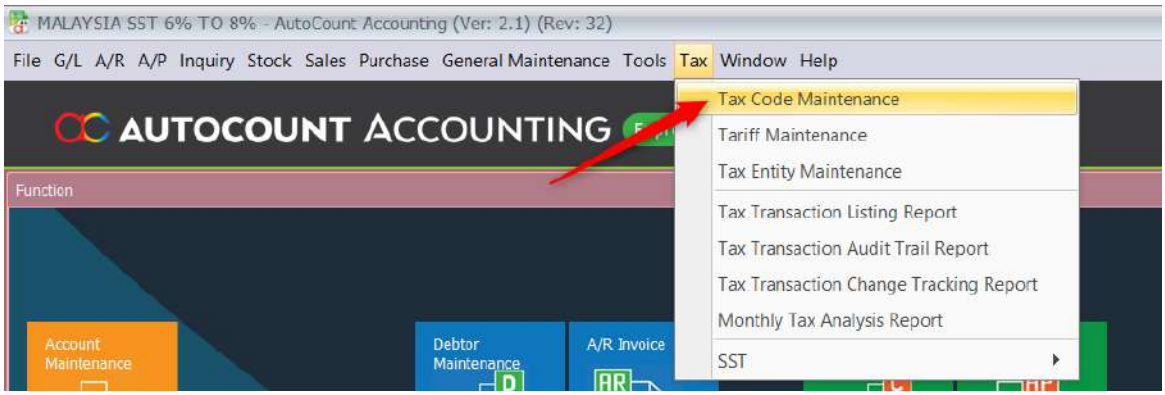
Add New Tax Code SST

To compliance with the latest changes on SST, there will be 8 new tax codes being added into the system. These tax codes are:

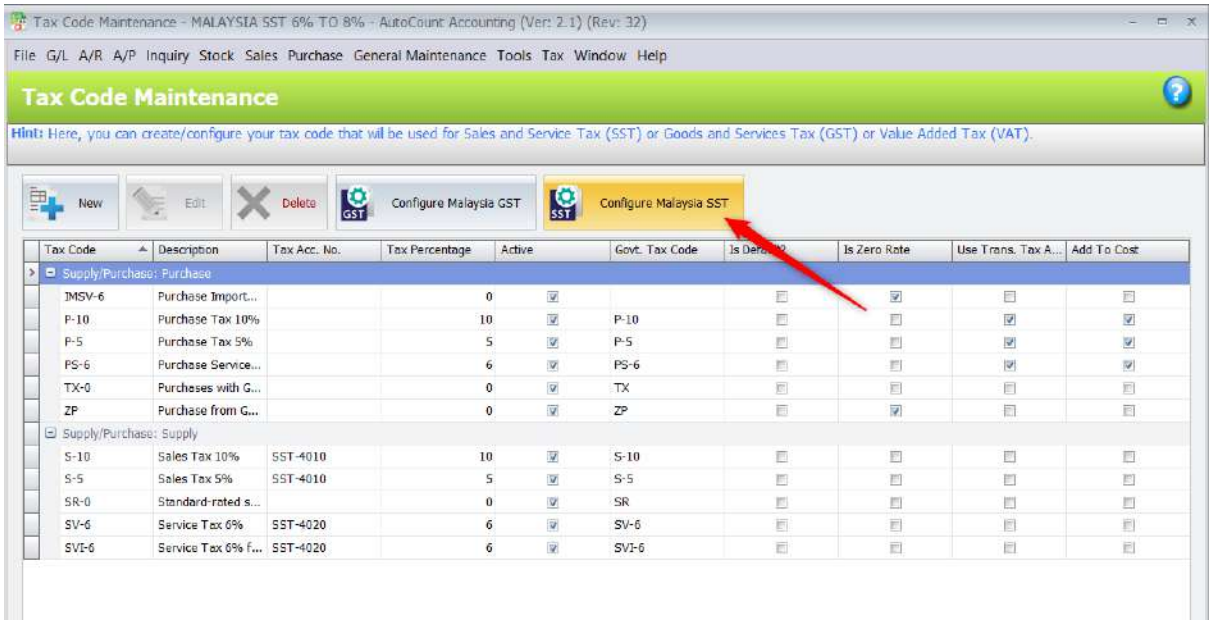
SV-8, SVU-8, SVI-8, PS-8, DS-8, DSN-8, IMSV-8, ESV-8

How to enable tax code related Service Tax 8%

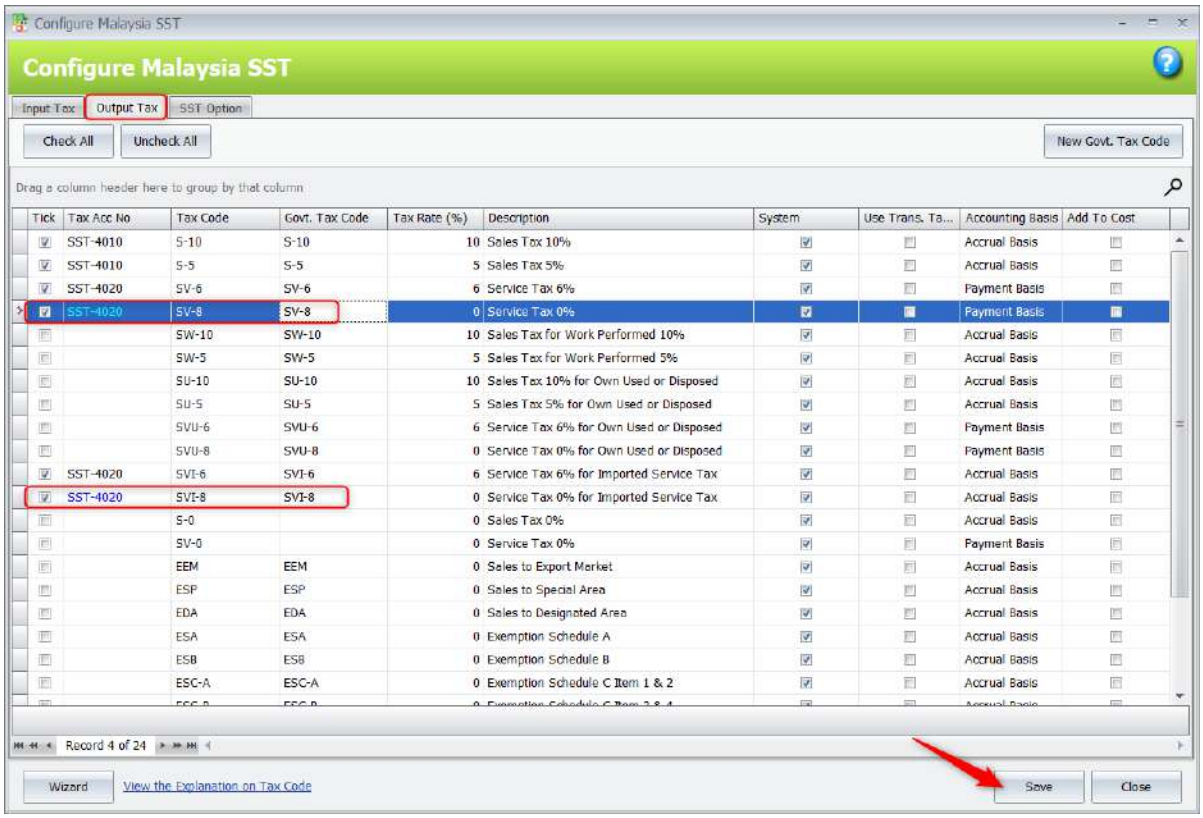
1) Go to **Tax > Tax Code Maintenance**.

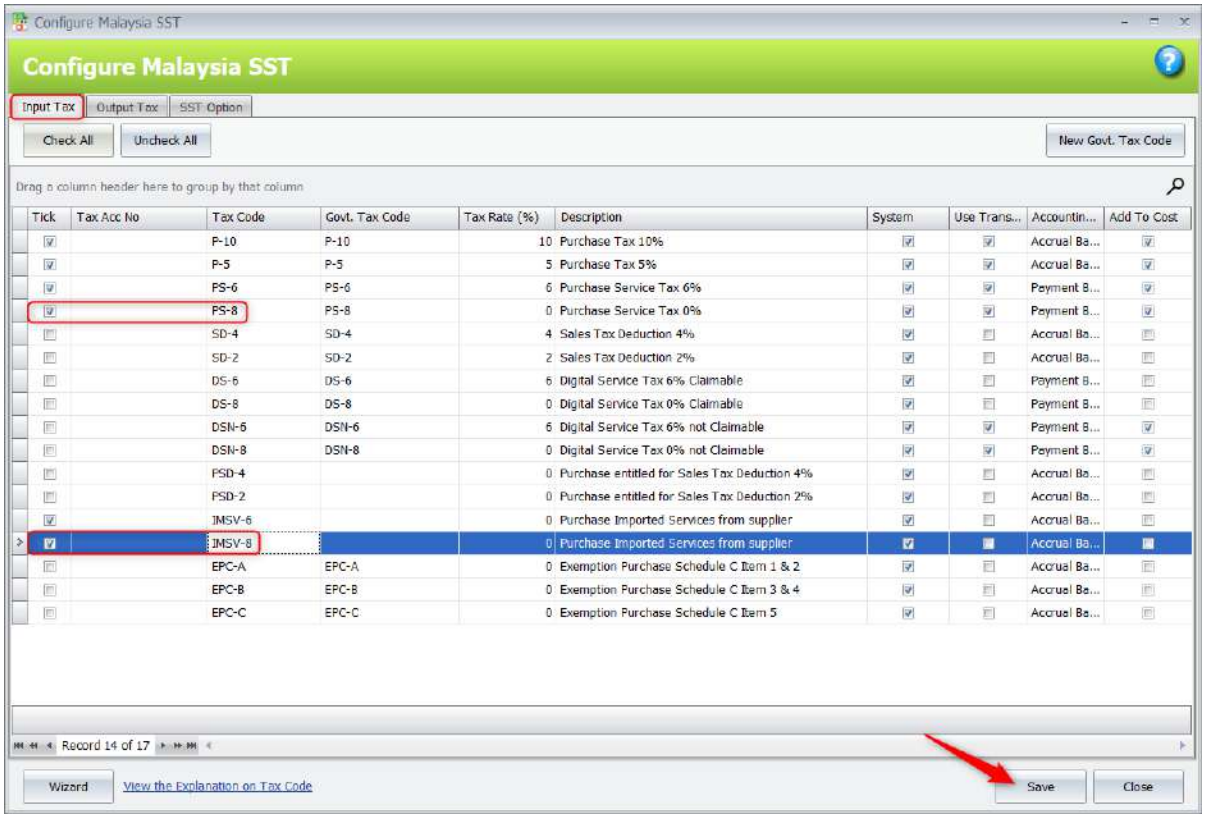


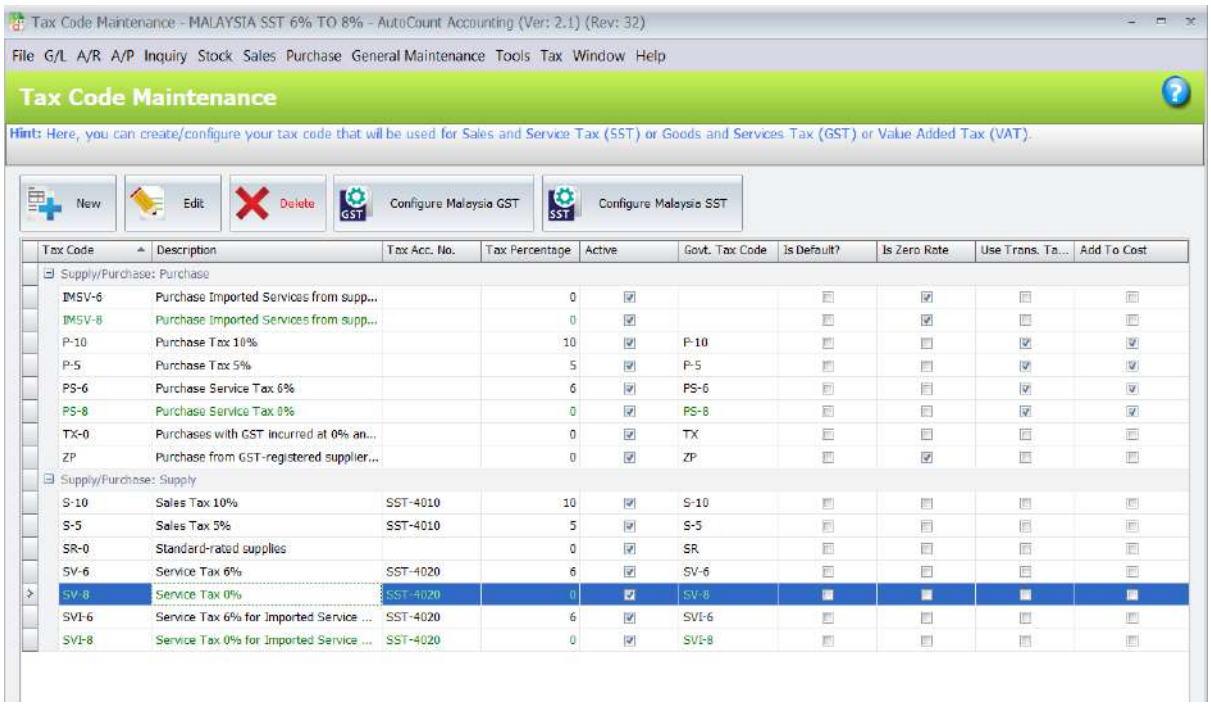
2) Click on **Configure Malaysia SST**.



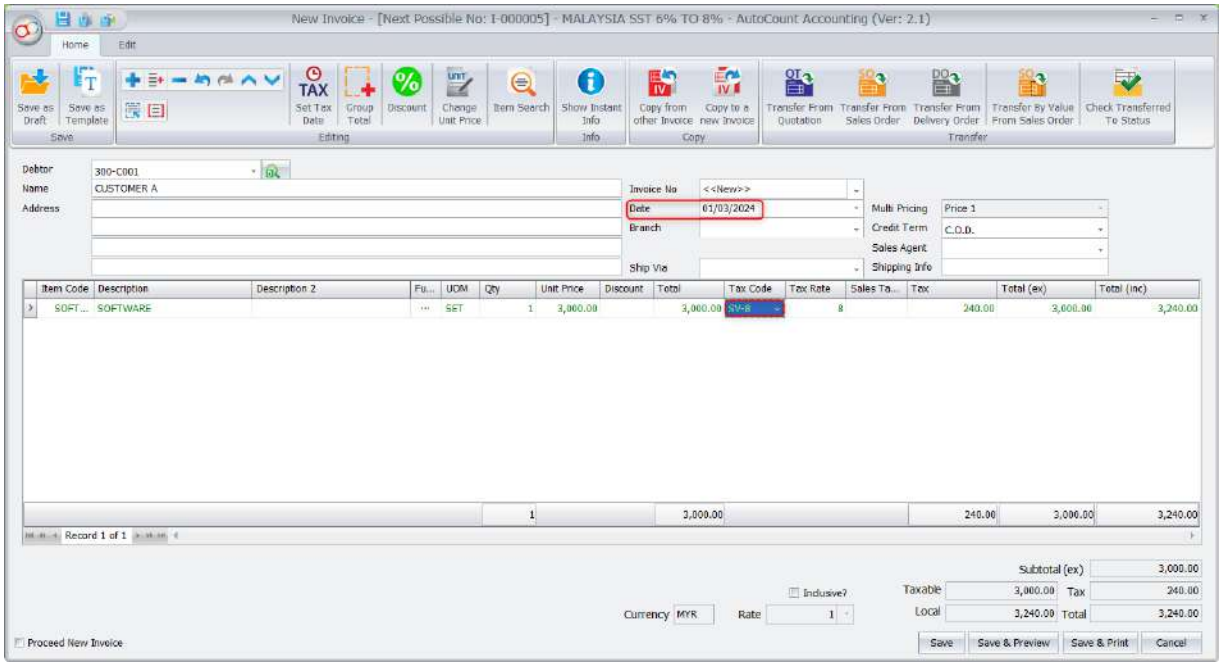
3) You may **tick the tax code** that you needed in tab Input Tax and Output Tax and click on **Save**. Example: SV-8, SVI-8, PS-8, IMSV-8



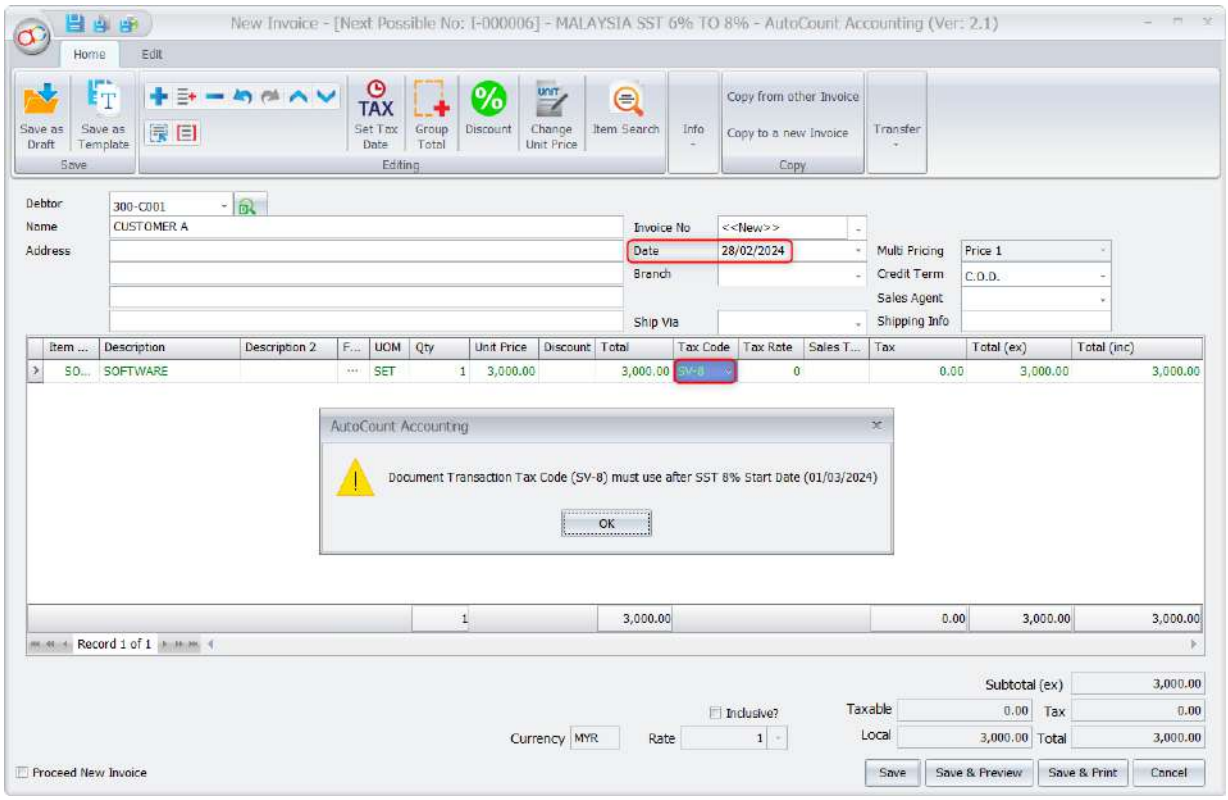

Configure Malaysia SST
Configure Malaysia SST
Input Tax
Output Tax
SST Option
Check All
Uncheck All
New Govt. Tax Code
Drag a column header here to group by that column
Tick | Tax Acc No | Tax Code | Govt. Tax Code | Tax Rate (%) | Description | System | Use Trans... | Accountin... | Add To Cost
P-10 | P-10 | 10 | Purchase Tax 10% | Accrual Ba...
P-5 | P-5 | 5 | Purchase Tax 5% | Accrual Ba...
PS-6 | PS-6 | 6 | Purchase Service Tax 6% | Payment B...
PS-8 | PS-8 | 0 | Purchase Service Tax 0% | Payment B...
SD-4 | SD-4 | 4 | Sales Tax Deduction 4% | Accrual Ba...
SD-2 | SD-2 | 2 | Sales Tax Deduction 2% | Accrual Ba...
DS-6 | DS-6 | 6 | Digital Service Tax 6% Claimable | Payment B...
DS-8 | DS-8 | 0 | Digital Service Tax 0% Claimable | Payment B...
DSN-6 | DSN-6 | 6 | Digital Service Tax 6% not Claimable | Payment B...
DSN-8 | DSN-8 | 0 | Digital Service Tax 0% not Claimable | Payment B...
PSD-4 | 0 | Purchase entitled for Sales Tax Deduction 4% | Accrual Ba...
PSD-2 | 0 | Purchase entitled for Sales Tax Deduction 2% | Accrual Ba...
IMSV-6 | 0 | Purchase Imported Services from supplier | Accrual Ba...
IMSV-8 | 0 | Purchase Imported Services from supplier | Accrual Ba...
EPC-A | EPC-A | 0 | Exemption Purchase Schedule C Item 1 & 2 | Accrual Ba...
EPC-B | EPC-B | 0 | Exemption Purchase Schedule C Item 3 & 4 | Accrual Ba...
EPC-C | EPC-C | 0 | Exemption Purchase Schedule C Item 5 | Accrual Ba...
Record 14 of 17
Wizard
View the Explanation on Tax Code
Save
Close


Tax Code Maintenance - MALAYSIA SST 6% TO 8% - AutoCount Accounting (Ver: 2.1) (Rev: 32)
File G/L A/R A/P Inquiry Stock Sales Purchase General Maintenance Tools Tax Window Help
Tax Code Maintenance
Hint: Here, you can create/configure your tax code that will be used for Sales and Service Tax (SST) or Goods and Services Tax (GST) or Value Added Tax (VAT).
New
Edit
Delete
Configure Malaysia GST
Configure Malaysia SST
Tax Code | Description | Tax Acc. No. | Tax Percentage | Active | Govt. Tax Code | Is Default? | Is Zero Rate | Use Trans. Ta... | Add To Cost
Supply/Purchase: Purchase
IMSV-6 | Purchase Imported Services from supp... | 0
IMSV-8 | Purchase Imported Services from supp... | 0
P-10 | Purchase Tax 10% | 10 | P-10
P-5 | Purchase Tax 5% | 5 | P-5
PS-6 | Purchase Service Tax 6% | 6 | PS-6
PS-8 | Purchase Service Tax 0% | 0 | PS-8
TX-0 | Purchases with GST incurred at 0% an... | 0 | TX
ZP | Purchase from GST-registered supplier... | 0 | ZP
Supply/Purchase: Supply
S-10 | Sales Tax 10% | SST-4010 | 10 | S-10
S-5 | Sales Tax 5% | SST-4010 | 5 | S-5
SR-0 | Standard-rated supplies | 0 | SR
SV-6 | Service Tax 6% | SST-4020 | 6 | SV-6
SV-8 | Service Tax 0% | SST-4020 | 0 | SV-8
SVI-6 | Service Tax 6% for Imported Service ... | SST-4020 | 6 | SVI-6
SVI-8 | Service Tax 0% for Imported Service ... | SST-4020 | 0 | SVI-8

Now, you may create Invoice with tax code SV-8 for document date on or later than 01/03/2024.



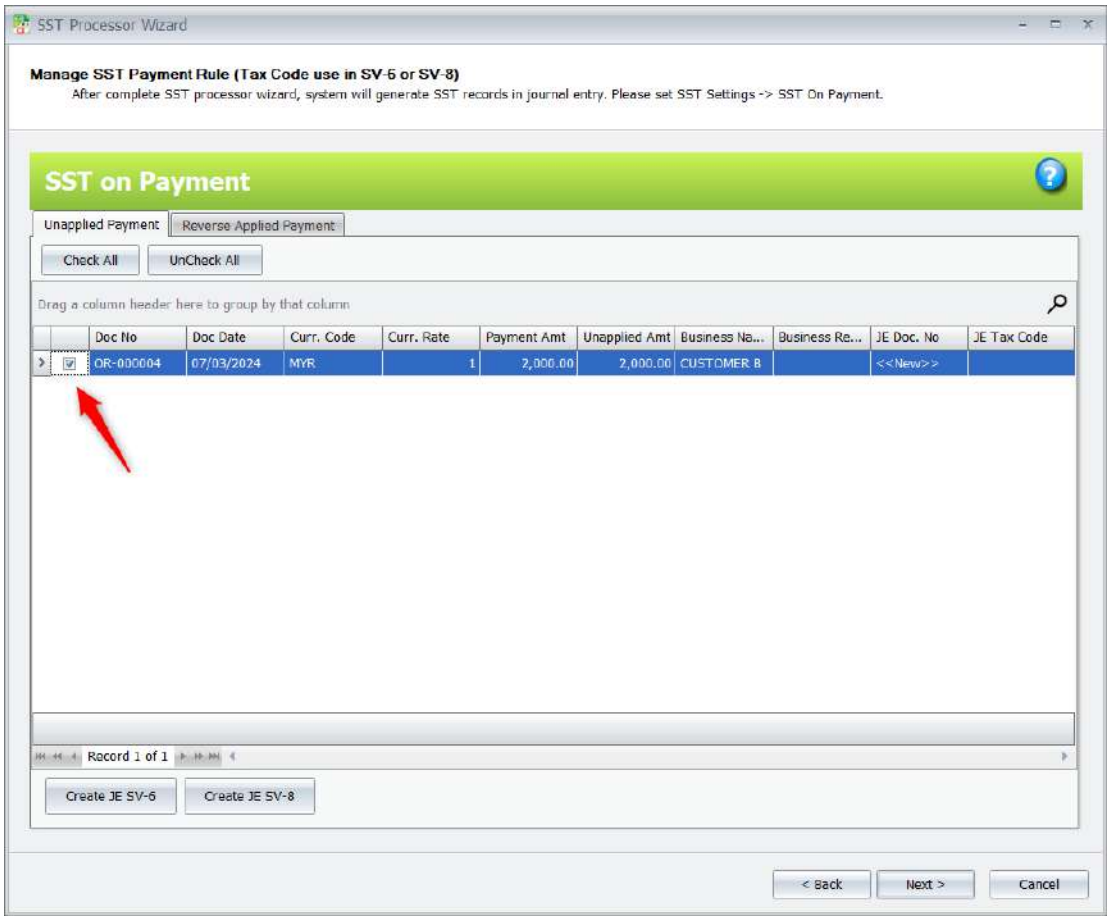
If the document date earlier than 01/03/2024, system will block when you try to save the document with tax code SV-8.



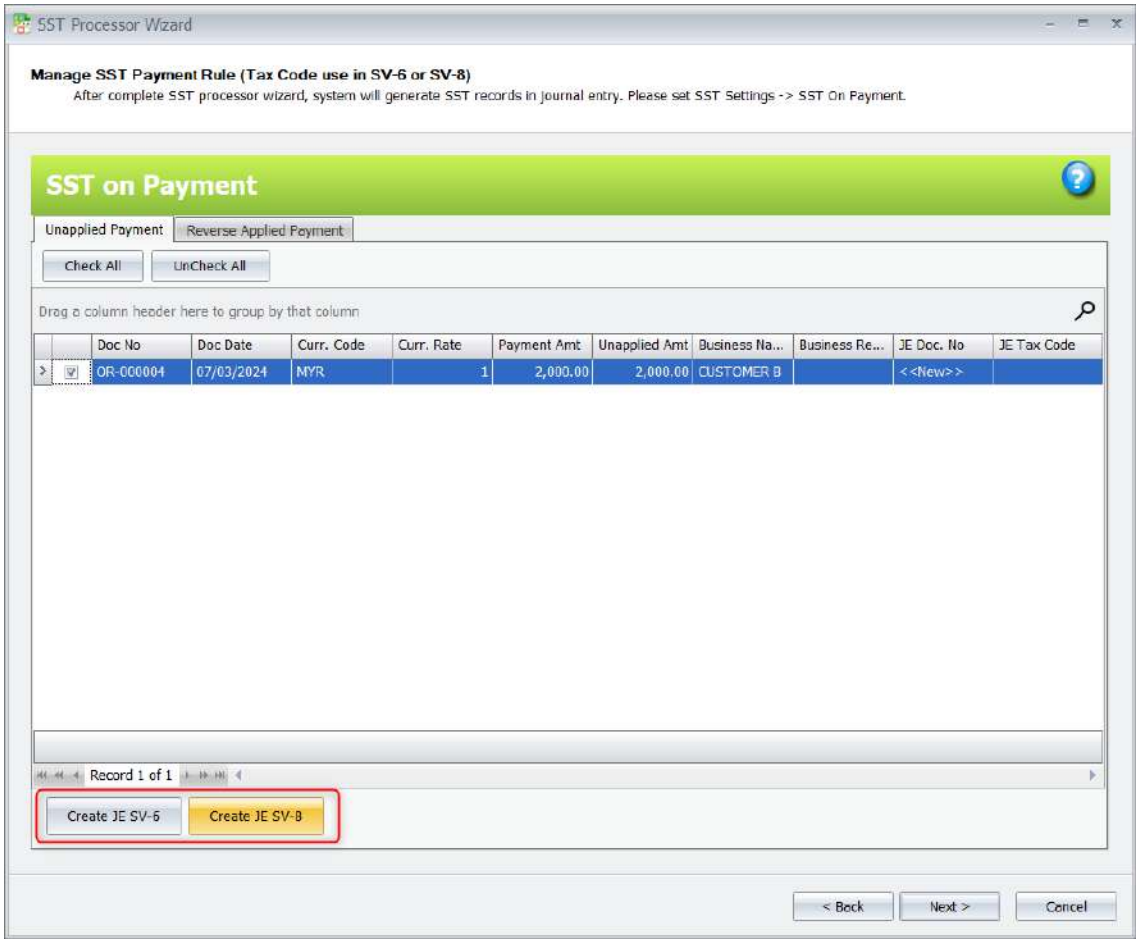
How to perform SST on Payment

If you have advance payment when running SST Processor, system allow you to generate SST on Payment for 6% or 8%.

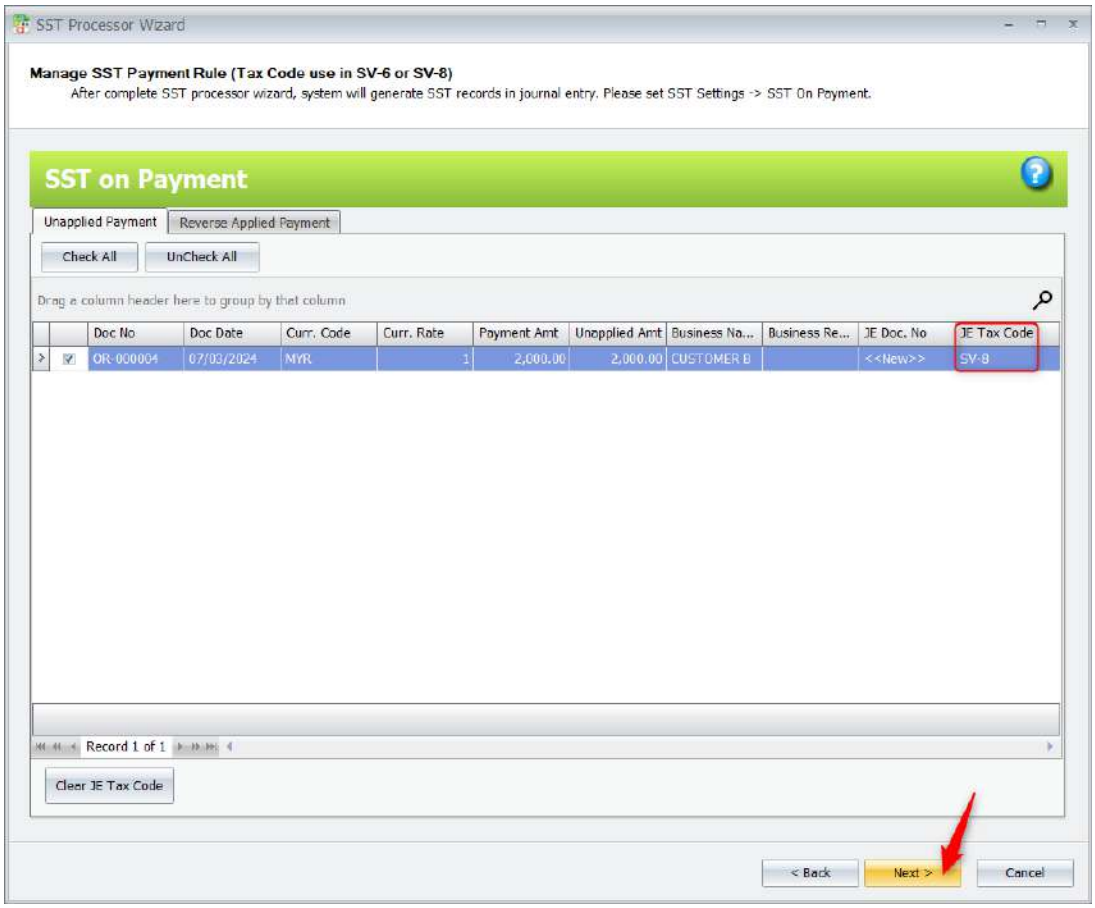
1) You need to **tick the document (O/R or CN)** to process the SST on Payment.



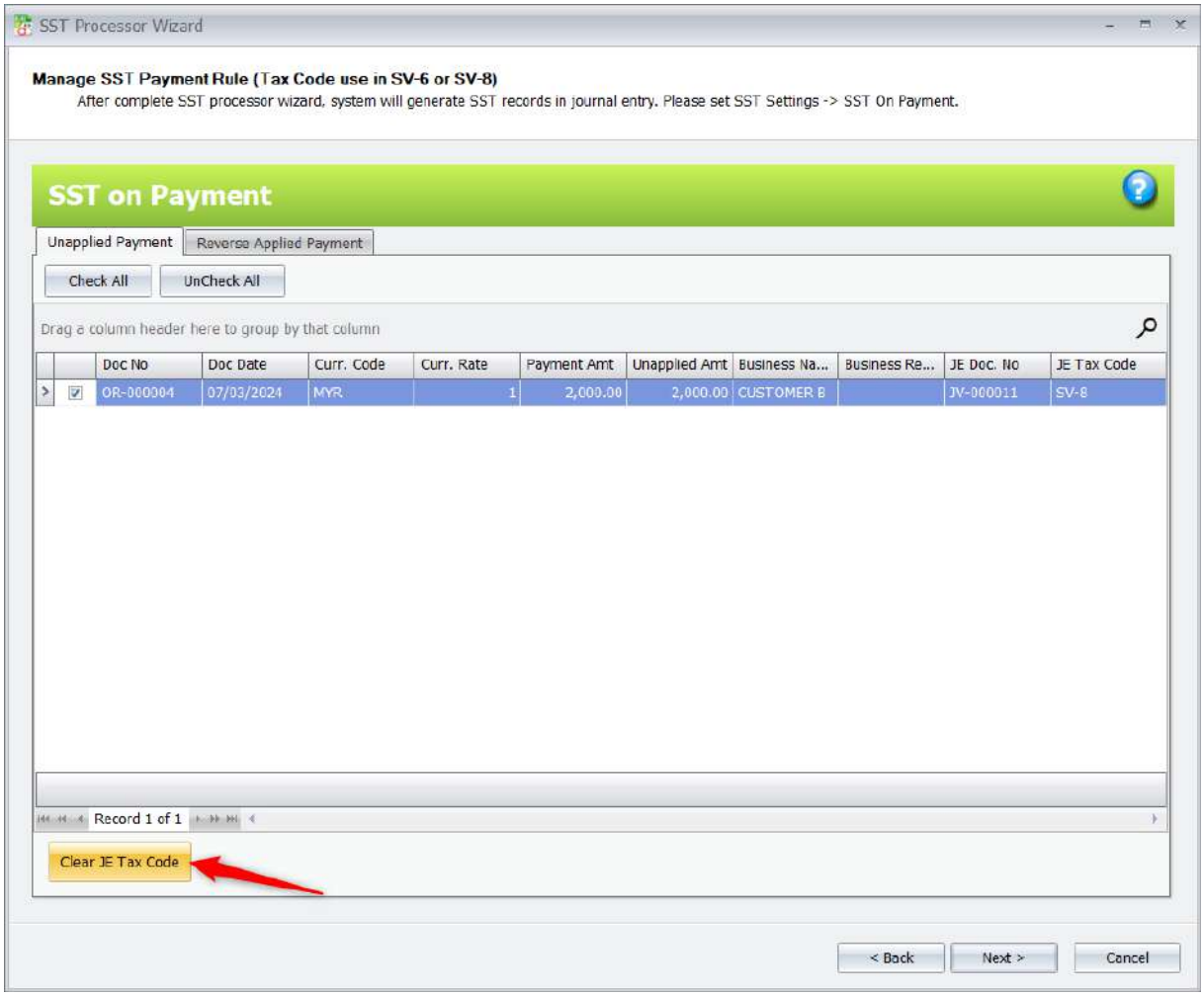
2) Select **Create JE SV-6** for 6% or **Create JE SV-8** for 8%.



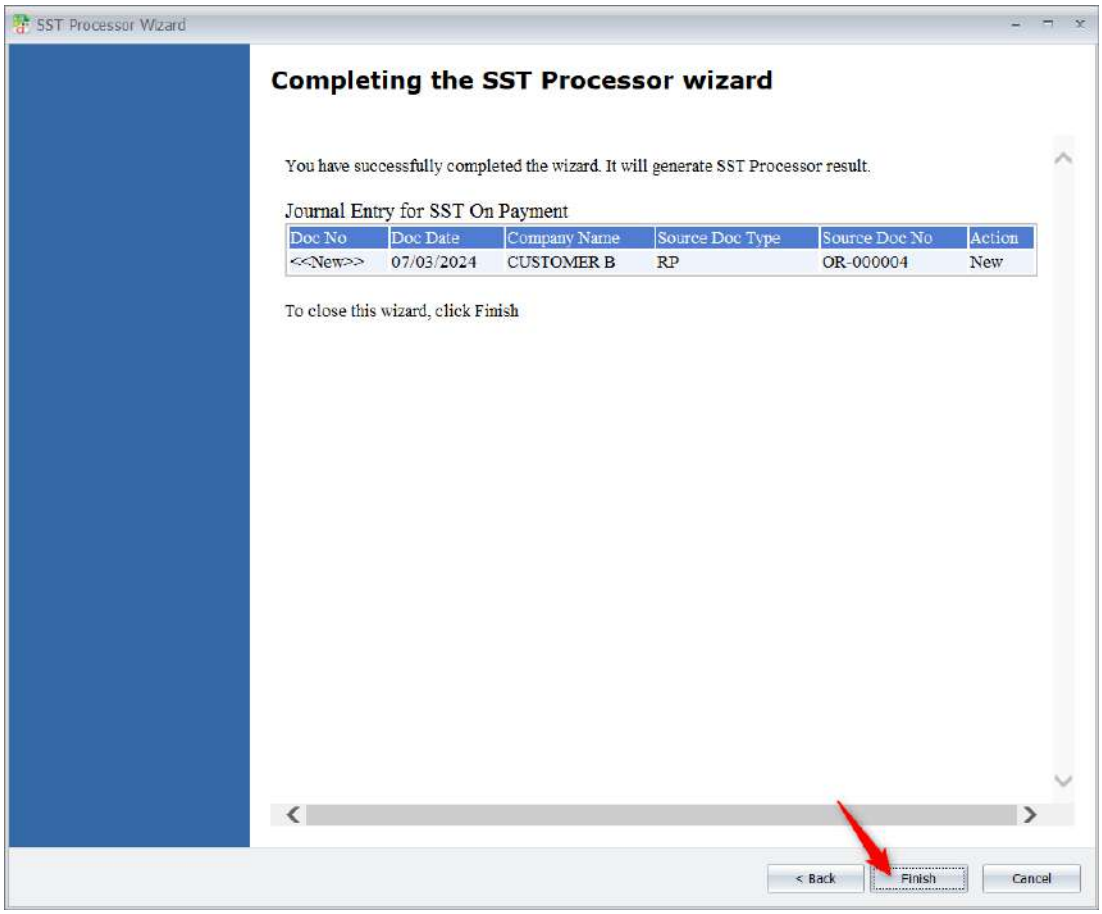
3) JE Tax Code will show your selected type, then click on **Next** to continue for the SST processor.

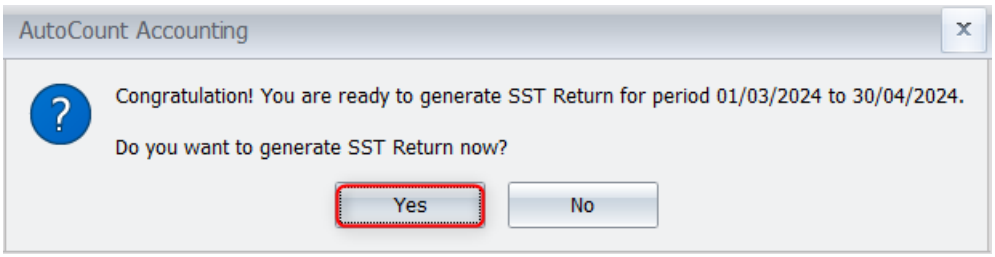


In case you have wrongly selected, you may click on **Clear JE Tax code** to undo the selection.

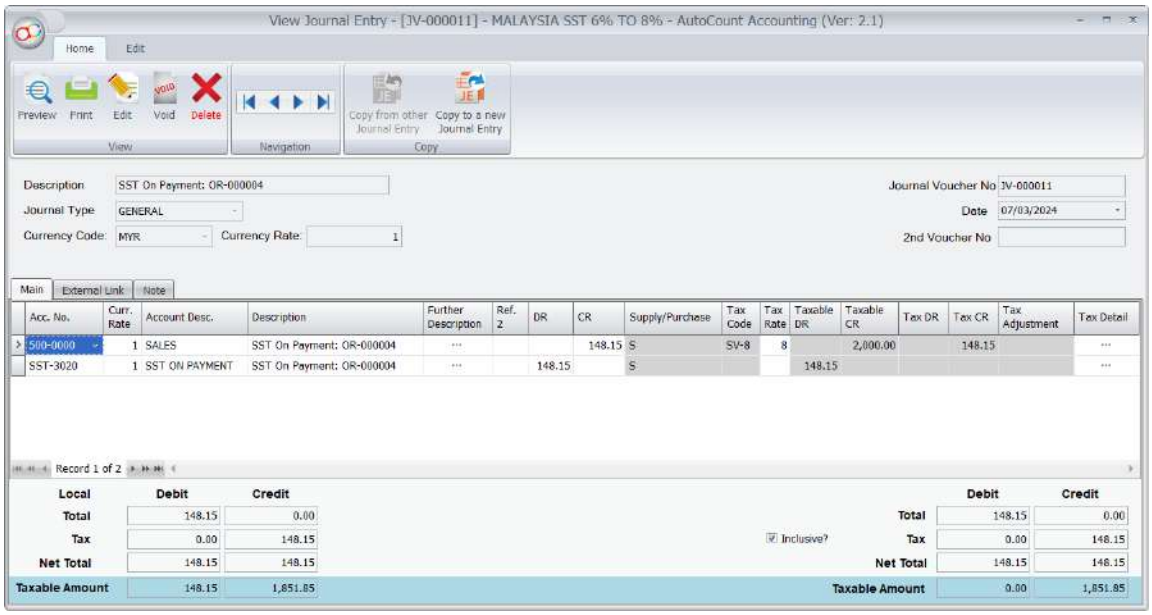

SST Processor Wizard
Manage SST Payment Rule (Tax Code use in SV-6 or SV-8)
After complete SST processor wizard, system will generate SST records in journal entry. Please set SST Settings -> SST On Payment.
SST on Payment
Unapplied Payment
Reverse Applied Payment
Check All
UnCheck All
Drag a column header here to group by that column
Doc No
Doc Date
Curr. Code
Curr. Rate
Payment Amt
Unapplied Amt
Business Na...
Business Re...
JE Doc. No
JE Tax Code
OR-000004
07/03/2024
MYR
1
2,000.00
2,000.00
CUSTOMER B
JV-000011
SV-8
Record 1 of 1
Clear JE Tax Code
< Back
Next >
Cancel

4) Click on **Finish** and then click on **Yes**.



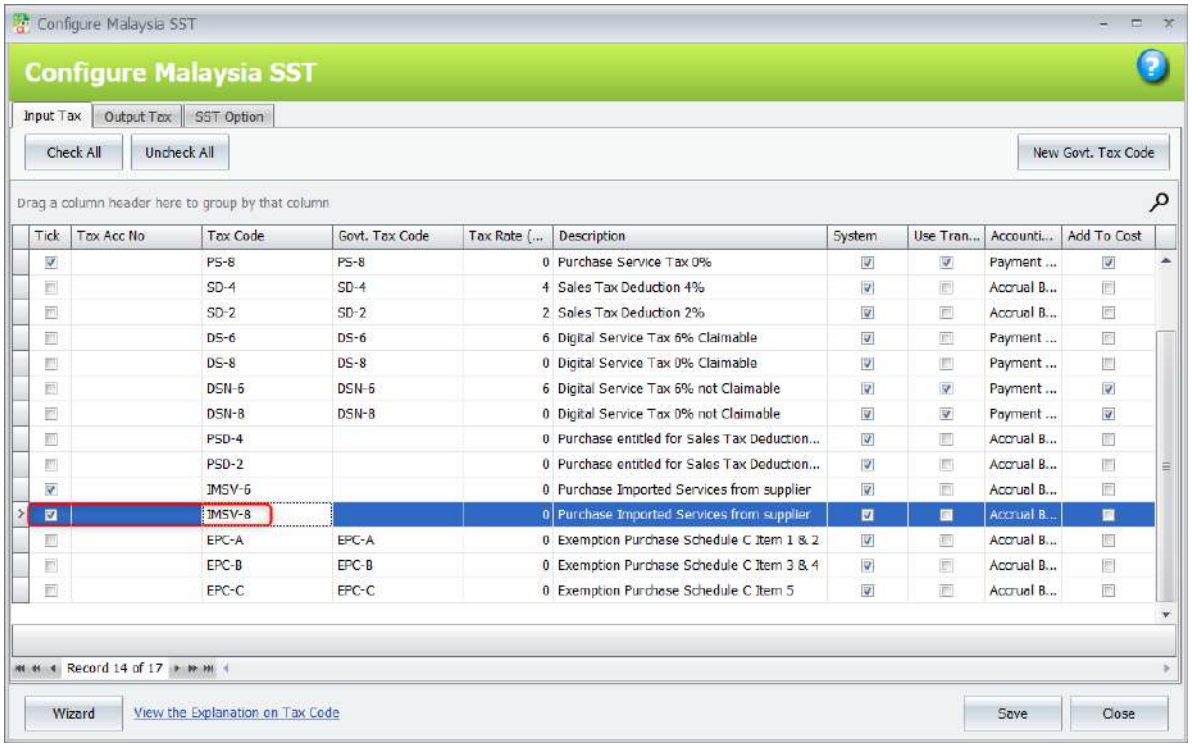


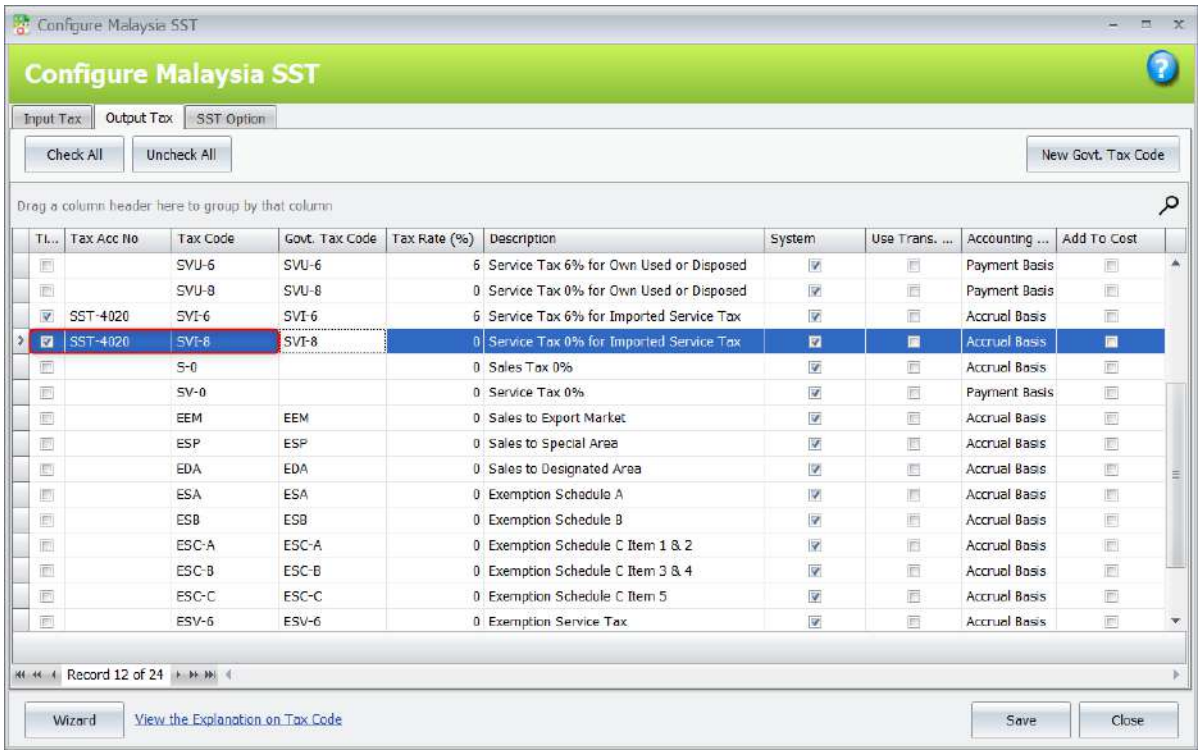
5) This is the Journal result for SST on Payment on 8%.



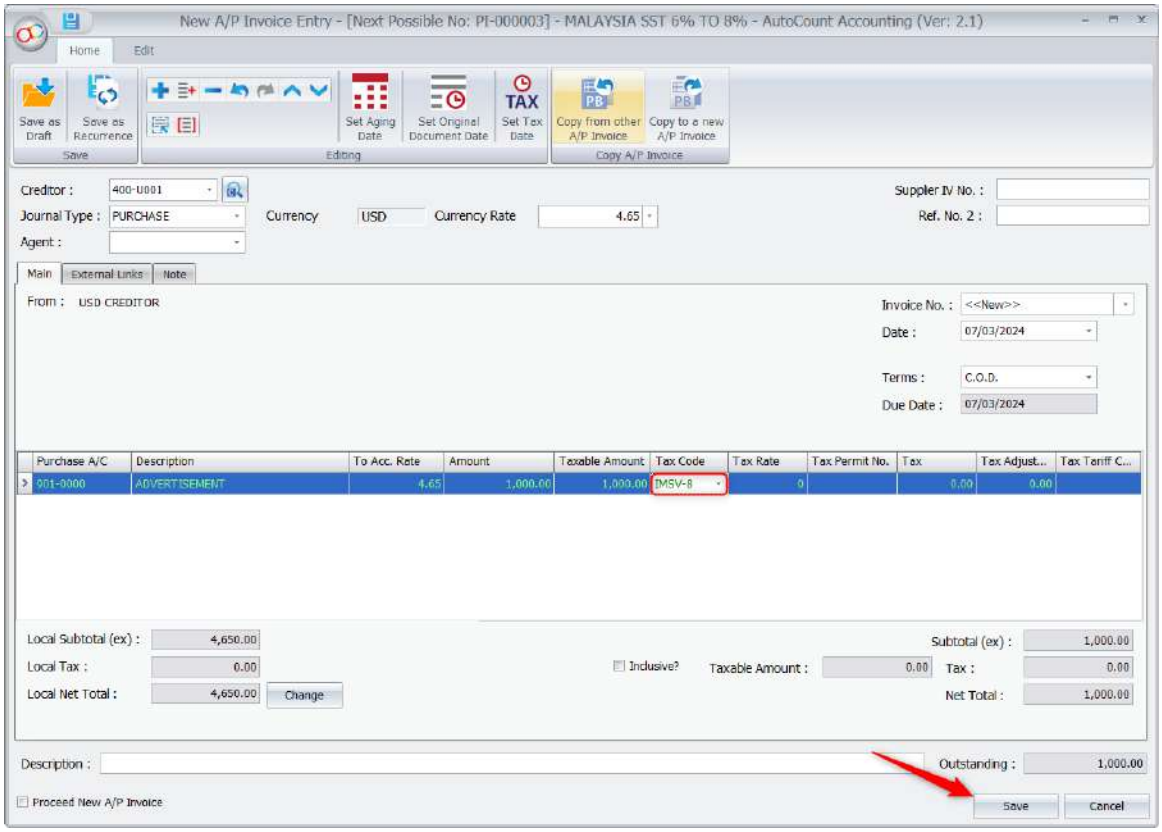
How to perform Imported Services for 8%

1) Users need to enable the tax code **IMSV-8** and **SVI-8** for imported services 8%.

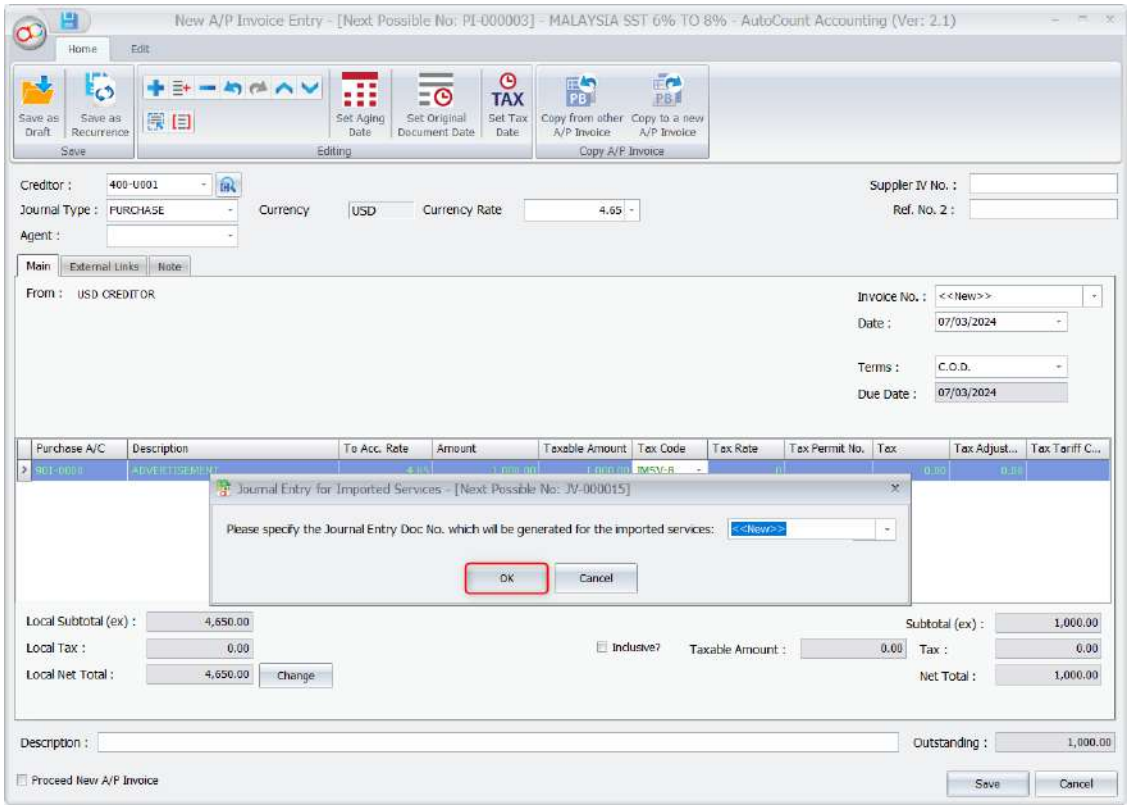




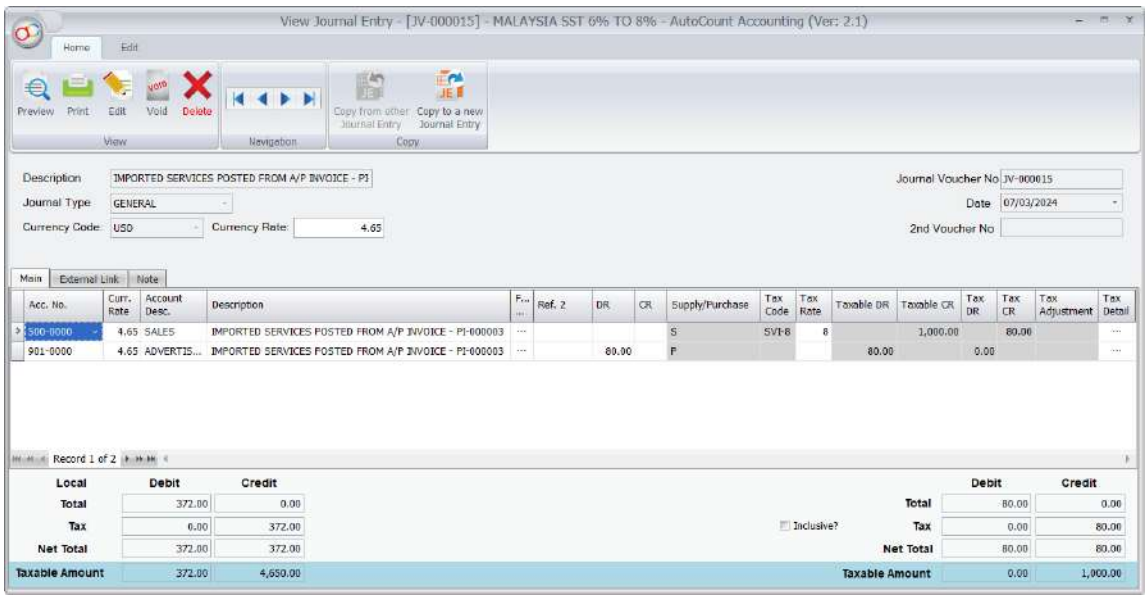
2) Key in the AP invoice or Purchase Invoice with the select tax code **IMSV-8** and click on **Save**.



3) Click on **OK** to generate Imported Services journal.



4) This is the journal result for Imported Services on 8%.

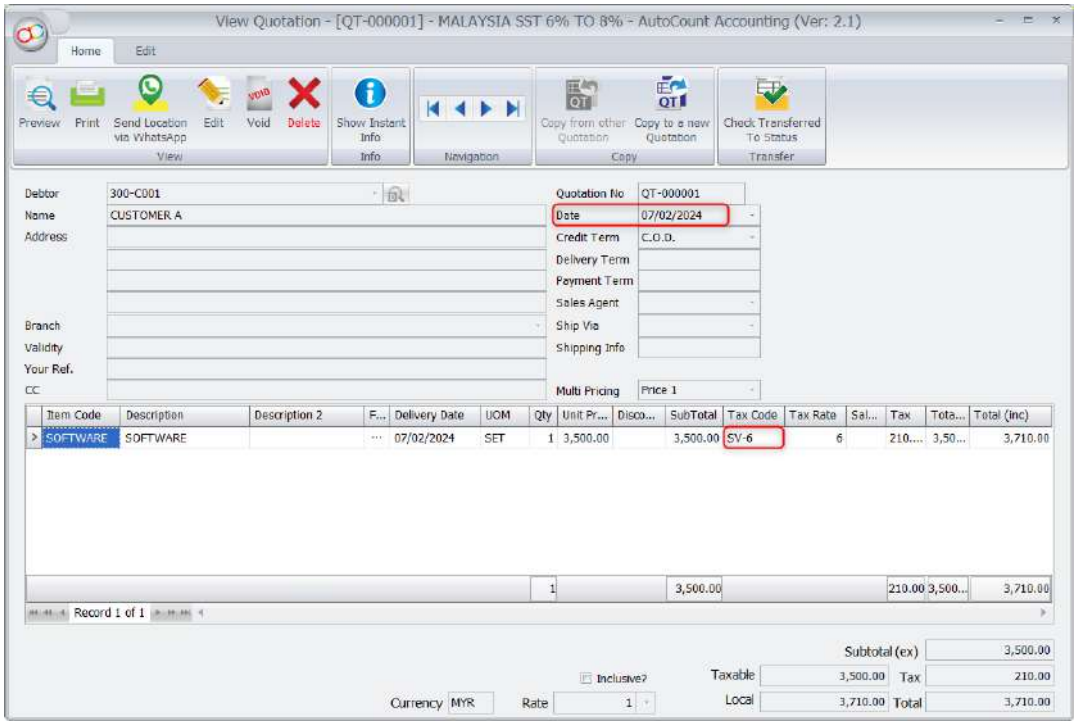


Transfer Document allow to change Tax Code

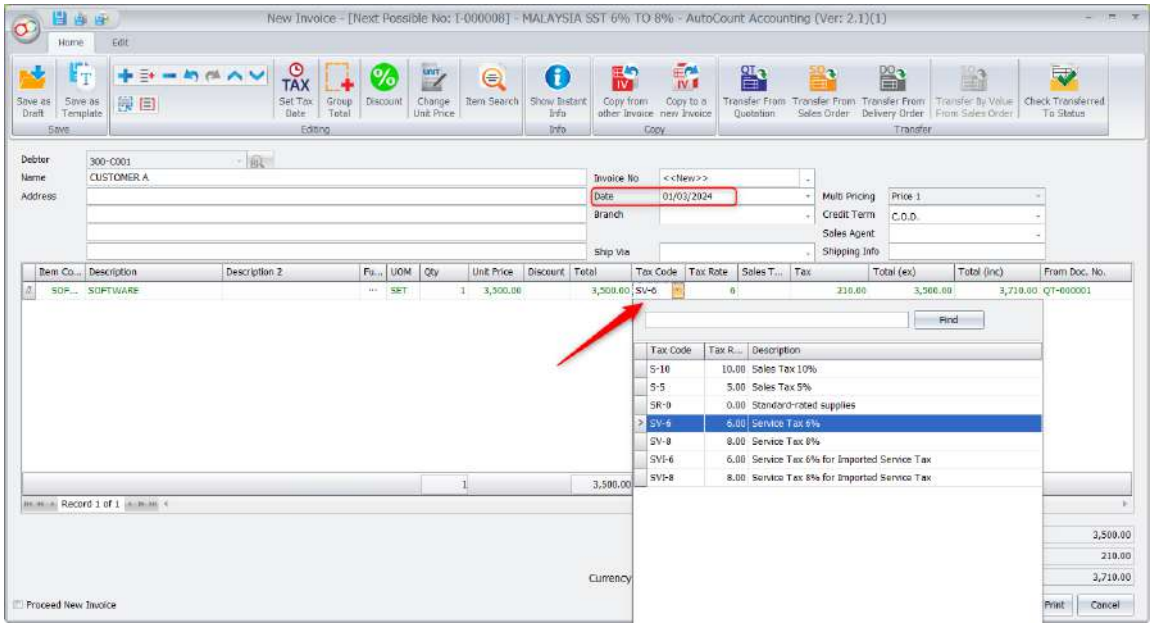
For document dated before 01/03/2024 and you have selected tax code 6%, while transfer document to 01/03/2024 or later, system allow you to change the tax code.

Example:

Quotation dated 07/02/2024 with select tax code SV-6



Transfer the Quotation to Invoice dated 01/03/2024, now you can **change the tax code** which no necessary to unlock the tax code field from 'Edit Column Lock'.


New Invoice - [Next Possible No: I-000008] - MALAYSIA SST 6% TO 8% - AutoCount Accounting (Ver: 2.1)(1)
Debtor
300-C001
Name
CUSTOMER A
Address
Invoice No
<<New>>
Date
01/03/2024
Branch
Ship Via
Multi Pricing
Price 1
Credit Term
C.O.D.
Sales Agent
Shipping Info
Item Co...
Description
Description 2
Fu...
UOM
Qty
Unit Price
Discount
Total
Tax Code
Tax Rate
Sales T...
Tax
Total (ex)
Total (inc)
From Doc. No.
SOF...
SOFTWARE
SET
1
3,500.00
3,500.00
SV-6
6
210.00
3,500.00
3,710.00
QT-000001
Find
Tax Code
Tax R...
Description
S-10
10.00
Sales Tax 10%
S-5
5.00
Sales Tax 5%
SR-0
0.00
Standard-rated supplies
SV-6
6.00
Service Tax 6%
SV-8
8.00
Service Tax 8%
SVI-6
6.00
Service Tax 6% for Imported Service Tax
SVI-8
8.00
Service Tax 8% for Imported Service Tax
Record 1 of 1
3,500.00
210.00
3,710.00
Currency
Proceed New Invoice
Print
Cancel