

**Budget 2021 Amendment**

1. Budget 2021 Summary

- a. Income Tax rates for resident individual taxpayer be reduced by 1% for chargeable income band from RM50,001 to RM70,000. The comparison of the tax rates is as follows:

<u>P</u> (RM)	M (RM)	R (%)	B Category 1 & 3 (RM)	B Category 2 (RM)
5,001 - 20,000	5,000	1	- 400	- 800
20,001 - 35,000	20,000	3	-250	-650
35,001 - 50,000	35,000	8	600	600
50,001 - 70,000	50,000	13	1,800	1,800
70,001 - 100,000	70,000	21	4,400	4,400
100,001 - 250,000	100,000	24	10,700	10,700
250,001 - 400,000	250,000	24.5	46,700	46,700
400,001 - 600,000	400,000	25	83,450	83,450
600,001 - 1,000,000	600,000	26	133,450	133,450
1,000,001 - 2,000,000	1,000,000	28	237,450	237,450
Exceeding 2,000,000	2,000,000	30	517,450	517,450

- b. However, the income tax rates for non-resident individual taxpayer is remain the same.
- c. Income tax relief limit for disabled spouse to be increased from RM3500 to RM5000.
- d. Income tax relief limit for medical treatment, special needs and carer expenses for parents of up to RM5000 to be increased to up to RM8000.
- e. Income tax relief limit for Upskill Course Fees (Self) is newly announced and limited to RM1000. This amount constitutes part of the existing tax relief limit for Higher Education Fees (Self) of RM7000.
- f. Income tax relief limit for medical expenses on serious diseases and fertility treatment to be increased from RM6000 to RM8000 and complete medical examination expenses for self, spouse or child to be increased from up to RM500 to RM1000. It is further be expanded to include vaccination expenses up to RM1000 for taxpayer, spouse and child.
- g. Income tax relief limit for sports expenditure is newly announced and limited to RM500 for taxpayer’s own use or for the use of the spouse or child. This is allowed to claim in additional to the existing lifestyle relief provided that the total amount claimed under this relief has not been claimed under the existing lifestyle tax relief.

- h. Income tax relief limit for fees paid to child care centres and kindergartens to be increased from RM2000 to RM3000.
- i. Income tax relief limit for domestic tourism expenditure is newly announced and limited to RM1000.

## Year End

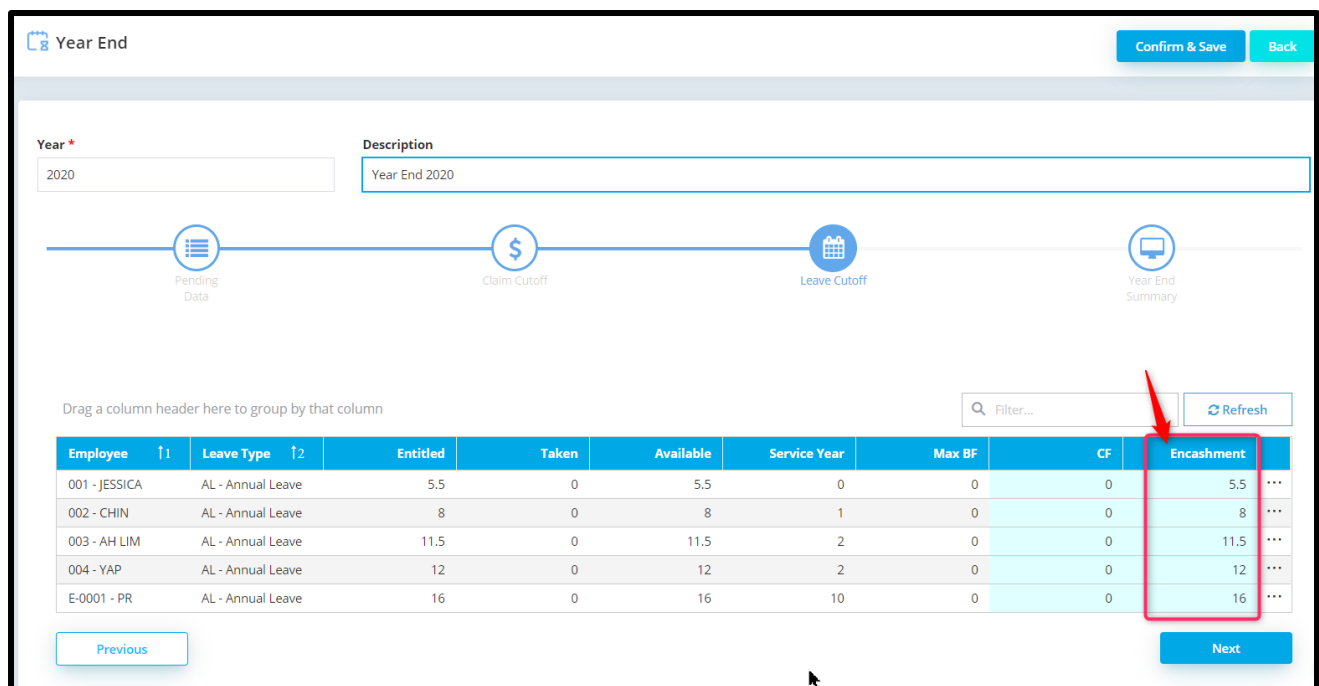
### 1. EA Assistance Enhancement

- a. Allowed to edit all the information/amount in the EA form
- b. Commencement and Cessation Date in EA Form will now be showed for all employee regardless of the employment period if applicable
- c. Name of officer, designation, name of address of employer and employer's telephone no in EA form is now allowed to edit and prompted option to be batch update to all the employees.

### 2. Year End Process Enhancement

After the year end process, any leave encashment record will be auto capture into the next payroll process for paid out.

\* for the encashment column to have value automatically, is refer to the leave type maintenance setting.



Year End

Confirm & Save Back

Year \* 2020 Description Year End 2020

Pending Data Claim Cutoff Leave Cutoff Year End Summary

Drag a column header here to group by that column

Filter... Refresh

Employee	Leave Type	Entitled	Taken	Available	Service Year	Max BF	CF	Encashment
001 - JESSICA	AL - Annual Leave	5.5	0	5.5	0	0	0	5.5
002 - CHIN	AL - Annual Leave	8	0	8	1	0	0	8
003 - AH LIM	AL - Annual Leave	11.5	0	11.5	2	0	0	11.5
004 - YAP	AL - Annual Leave	12	0	12	2	0	0	12
E-0001 - PR	AL - Annual Leave	16	0	16	10	0	0	16

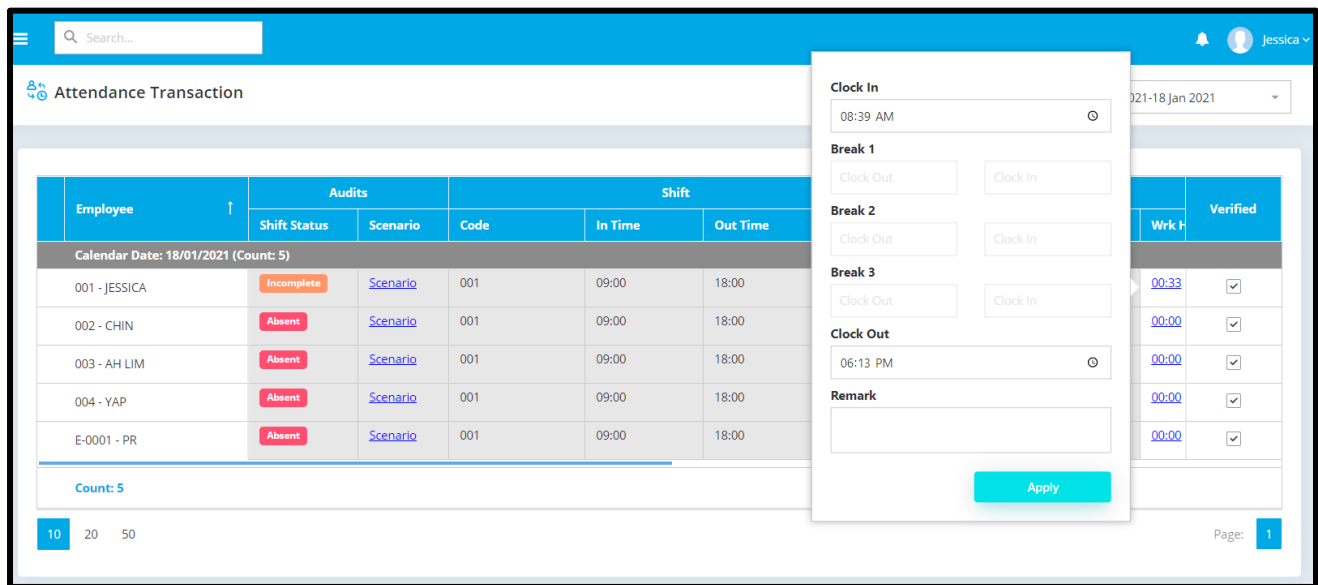
Previous Next

**Others**

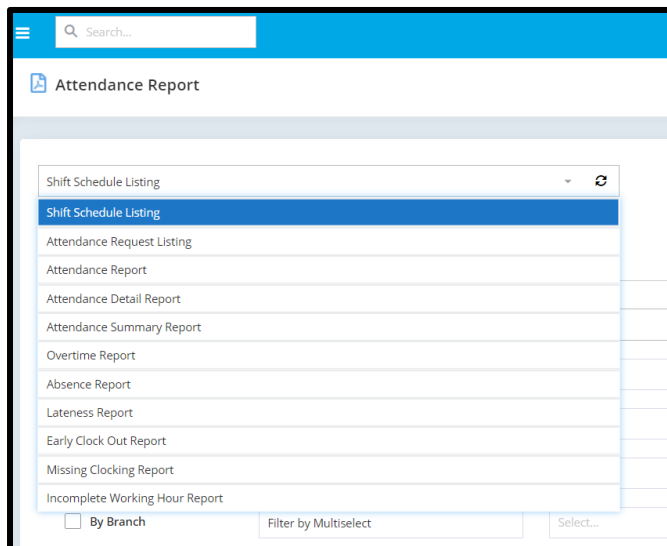
1. Time Attendance Module

A newly added module to the system. Now employee may use the handphone to do the daily clock in and clock out by either choosing the clocking method, Geo Location, WI-FI or Bluetooth. And HR may further request for the photo capture or using the face recognition feature in the system.

Beside that, system also come with complete info panel for HR to view and verify every clocking transaction.



And reports are also available for the HR and management. These including Attendance Report, Attendance Summary Report, OT Report, Lateness Report, Incomplete Working Hour Report and etc.

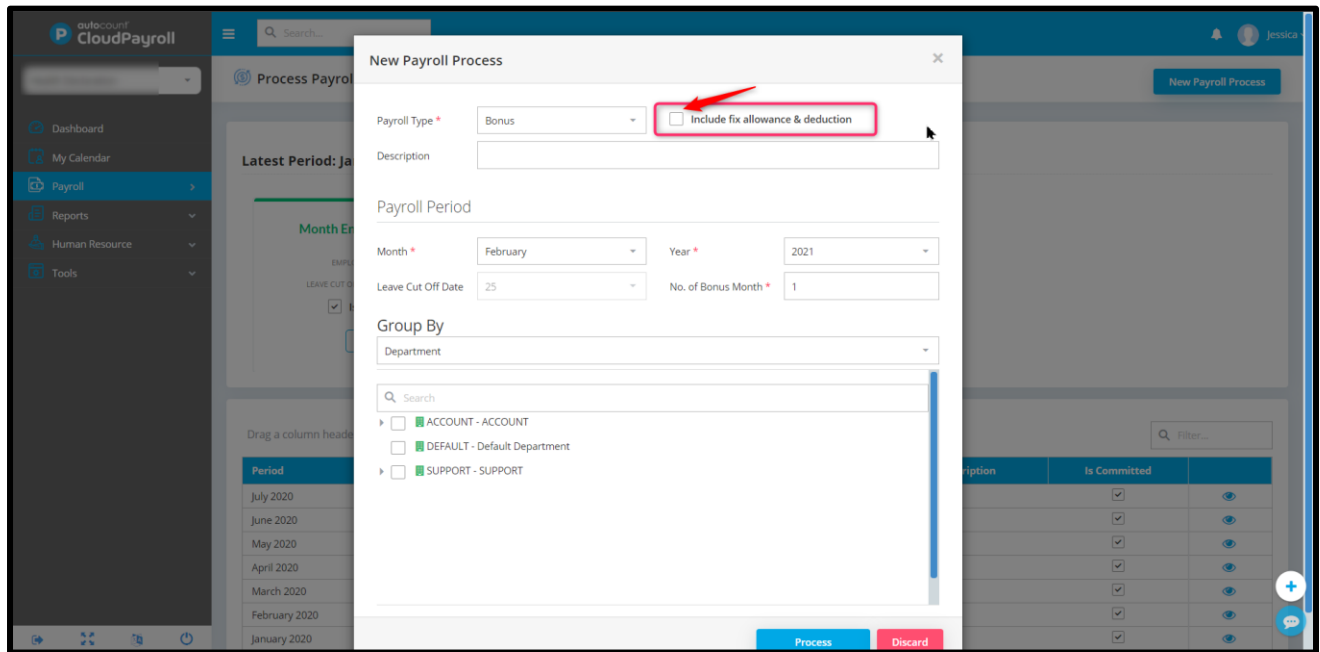


At the month end, time attendance data can be easily transfer and sync for wages and OT calculation.

For more details, may refer to our salesperson for demo or attend our online training class. For the schedule may refer to this link, <https://www.autocountsoft.com/training.html>

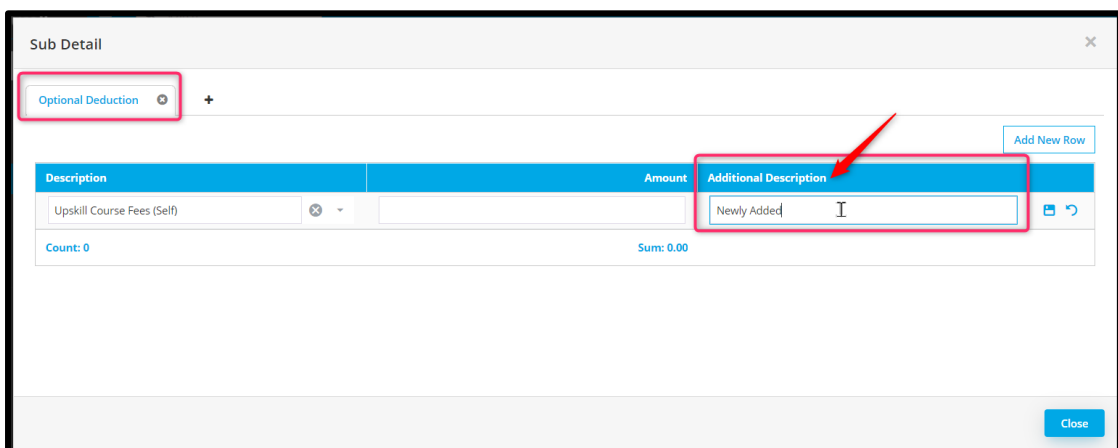
## 2. Enhancement on Bonus Processor

Bonus Processor now come with option of include fixed allowance and deduction for bonus calculation.



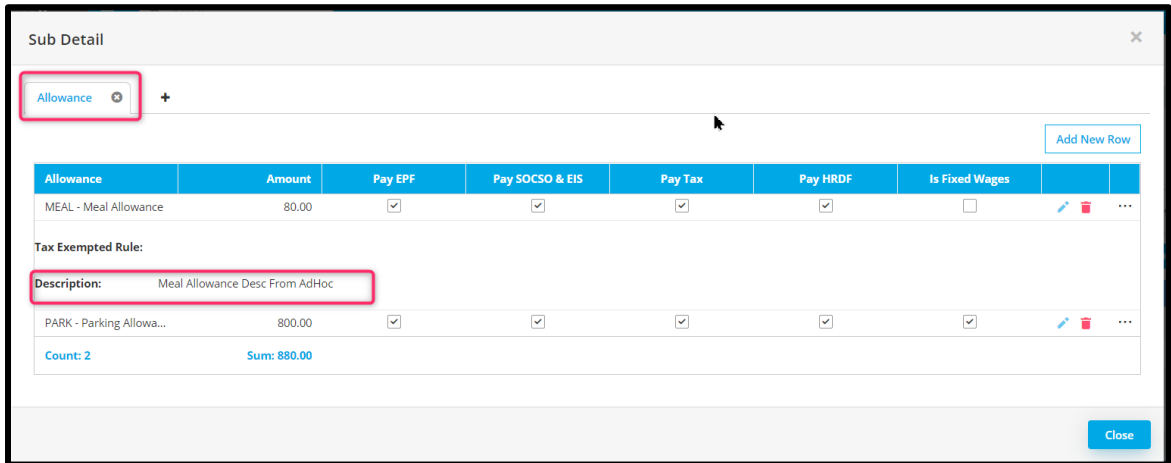
## 3. Enhancement on Payroll Process

a. Added new description column for BIK and Optional Deduction



b. Enable user to edit description for the payroll item

User are now able to edit the description under sub detail for each payroll item. And this updated description will be update to the adhoc payroll item also.



4. Calendar 2021

List of public holidays for year 2021 is now available in the system.

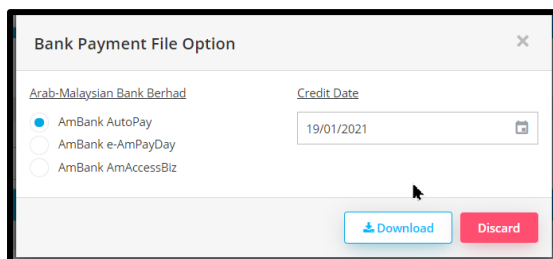
5. New EPF Report > Borang 17A for 2021

6. Enhancement on Approval Chart

A new interface for the approval chart setting. User now may choose to use 1 chart to maintain the approval for leave, claim and attendance or separate it out into 3 different approval charts.

7. New Electronic Bank Payment File

New electronic bank payment file for AmBank Access Biz is now added into system.



Prepared by Jessica

Last Modified 19<sup>th</sup> January 2021